



Fine Art, Rare Books and
Collectables Protection

COVERAGE SUMMARY

This document provides a high-level summary of the cover provided by your Unimutual Fine Art, Rare Books and Collectables Protection. It should not be relied upon for determining the complete scope of cover provided by the protection in any situation. Such determination requires consideration of all the provisions in the protection and standard endorsements.

BENEFITS

This protection provides market leading coverage for a variety of objects that are considered fine art, rare books or collectables. It includes protection for permanent (owned) collections and loaned collections. More specifically, the protection covers:

- Physical loss or damage to owned (permanent collections) and loaned (short and long term) collections.
- 'Wall to wall' protection for loaned exhibitions – i.e. protection for the object for the full period from the time it is removed from the existing location to receipt at the location of the exhibition, including worldwide transit.
- Agreed value for individual items on the agreed value schedule (market value applies for any items which are not on the agreed value schedule).
- Automatic coverage for loaned exhibitions (subject to agreed sublimit).
- Flexible limits to accommodate permanent collections and loaned exhibitions.
- Availability of blanket coverage for single or multiple locations.
- Automatic Acquisitions Clause – protection provided for newly acquired items if notified within 60 days. The protection is limited to 15 per cent of the 'any one loss limit' shown in the schedule of your Fine Art, Rare Books and Collectables protection or \$375,000 (whichever amount is the lesser) for any one protection period.
- Low Member retention – the Member can nominate the retention (nil retention can be priced).



WHAT IS COVERED?

- Paintings
- Sculptures (including outdoor sculptures)
- Porcelain
- Antiques
- Libraries – antiquarian books
- Manuscripts
- Natural history collections
- Preserved animals – insects

WHAT IS NEEDED TO ARRANGE PROTECTION

- Schedule of objects to be covered providing value and specific location of each object.
- Details of anticipated exhibition activity.
- COPE details for buildings housing objects.
- Loss history.

WHEN DO YOU NEED TO NOTIFY A CHANGE IN ASSETS AND HOW IS CONTRIBUTION EFFECTED?

- If the addition(s) are under 15 per cent of the 'any one loss limit' shown in the schedule of your Fine Art, Rare Books and Collectables Protection or \$375,000, whichever amount is lesser, for any one protection period, notification is required within 60 days of the acquisition(s).
- If an addition exceeds 15 per cent of the 'any one loss limit' shown in the schedule of your Fine Art, Rare Books and Collectables Protection or \$375,000, whichever amount is the lesser, for any one protection period, notification is required to confirm protection.
- Deletion of assets over 15 per cent of the 'any one loss limit' shown in the schedule of your Fine Art, Rare Books and Collectables Protection or \$375,000, whichever amount is the lesser for any one protection period, requires notification within 60 days of disposal.
- Contribution adjustment, for additions and/or deletions under 15 per cent of the 'any one loss limit' shown in the schedule of your Fine Art, Rare Books and Collectables Protection or \$375,000, whichever amount is the lesser, for any one protection period, will be calculated at the expiry of the protection period. For other additions and/or deletions, the contribution adjustment will be calculated at the date of the change.
- Exhibitions/items on loan are automatically protected subject to the sub-limit shown on your schedule.

CLAIMS PROCESS

- Notify the Unimutual claims team of the details of the loss event.
- Loss adjuster appointed to review (if required).
- Experienced claims handlers will assist Members with navigating the claims process.
- For items listed on the agreed value schedule, subject to details of the loss and whether restoration of the item is possible - agreed value settlement of loss.
- For items not on the agreed value schedule, subject to details of the loss and whether restoration is possible - the market value of the item.



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